STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: Desiderio Ramos and Lone Rock Capital Partners LLC dba Ascension Risk, Respondents.	Case No. INS-18-0052 FINAL ORDER TO CEASE AND DESIST, FINAL ORDER REVOKING LICENSES, ENTERED BY DEFAULT

On July 26, 2018, the Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), acting in accordance with Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 743B, 744, 746, 748 and 750 ("Insurance Code") and specifically ORS 744.074, properly served Notice on Desiderio Ramos ("Ramos") and Lone Rock Capital Partners LLC dba Ascension Risk ("Lone Rock", collectively "Respondents") that the Director intended to revoke the nonresident insurance producer license of Ramos and the nonresident business entity producer license of Lone Rock.

The Notice offered Respondents an opportunity for a hearing, if requested within 30 days. The Notice further informed Respondents that if a hearing was not conducted because Respondents did not timely request a hearing or otherwise defaulted, then the designated portion of the Director's file and all materials submitted by Respondents in this case would automatically become part of the contested case record for the purpose of proving a *prima facie* case.

The Director did not receive from Respondents a request for a hearing and did not conduct a hearing.

The Director finds that the record of this proceeding proves a *prima facie* case.

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The Director makes the following Findings of Fact, Conclusions of Law, Orders, and Notice of Right to Judicial Appeal.

FINDINGS OF FACT

The Director FINDS that:

1. Ramos has been licensed in Oregon as a nonresident insurance producer since April 7, 2017. Ramos's national producer number is 16493209.

2. Lone Rock has been licensed in Oregon as a nonresident business entity producer since May 31, 2017. Lone Rock's national producer number is 17911098.

3. Ramos is the designated responsible licensed producer of Lone Rock.

4. The following actions were taken against Ramos:

A. On February 23, 2018, the state of Wisconsin suspended Ramos's nonresident insurance producer license based on a complaint regarding premium funds. Ramos's Wisconsin license was subsequently surrendered by stipulation, case no. 18-C42459, effective May 31, 2018.

B. On April 19, 2018, the South Carolina Department of Insurance revoked the nonresident insurance producer license of Ramos for demonstrating lack of fitness or trustworthiness, failure to report other states action, and other allegations in a consent order, file no. 18-6087.

C. On May 18, 2018, the state of Washington suspended Ramos's nonresident insurance producer license, order no. 18-0200.

D. On May 31, 2018, the state of California revoked Ramos's resident insurance producer license, file no. CA201800060.

E. On June 18, 2018, the state of Idaho revoked Ramos's nonresident insurance producer license, docket no. 18-3492-18.

5. The following actions were taken against Lone Rock:

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A. On February 23, 2018, the state of Wisconsin suspended Lone Rock's resident business entity producer license based on a complaint regarding premium funds. Lone Rock's Wisconsin license was subsequently surrendered by stipulation, case no. 18-C42461, effective May 31, 2018.

B. On March 22, 2018, the state of Georgia suspended Lone Rock's nonresident business entity producer license, case no. 11021408.

C. On May 18, 2018, the state of Washington suspended Lone Rock's nonresident business entity producer license, order no. 18-0088.

D. On June 1, 2018, the state of California revoked Lone Rock's nonresident business entity license, file no. CA20180060.

6. Respondents failed to notify the Director of the administrative orders by the 30th day after the date of the final disposition of the matters.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

7. Pursuant to ORS 731.252(1), whenever the Director has reason to believe that any person has been engaged or is engaging or is about to engage in any violation of the Insurance Code, the Director may issue an order to discontinue or desist from such violation or threatened violation.

8. Pursuant to ORS 744.074(1)(i), the Director may revoke an insurance producer license for the cancellation, revocation, suspension or refusal to renew by any state of an insurance producer license. The record of the cancellation, revocation, suspension or refusal to renew shall be conclusive evidence of the action taken. The Director may revoke Ramos's nonresident insurance producer license because multiple states revoked or suspended Ramos's licenses. The Director may revoke Lone Rock's nonresident business entity producer license because multiple states revoked or

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suspended Lone Rock's licenses.

9. Pursuant to ORS 744.089(1), an insurance producer shall report to the Director any administrative action taken against the insurance producer in another jurisdiction or by another governmental agency in this state not later than the 30th day after the date of the final disposition of the matter. Respondents failed to notify the Director of the administrative actions within 30 days of the final disposition of the matters.

10. Pursuant to ORS 744.074(1)(b), the Director may revoke an insurance producer license for violating any insurance laws, or violating any rule, subpoena or order of the director. Respondents violated ORS 744.089(1).

ORDERS

Now therefore, the Director issues the following Orders:

11. As authorized by ORS 731.252(1), the Director ORDERS Respondents to CEASE AND DESIST from violating any provision of the Insurance Code or the administrative rules promulgated thereunder.

12. The Director, pursuant to ORS 744.074(1)(b) and (i), hereby REVOKES Ramos's nonresident insurance producer license.

13. The Director, pursuant to ORS 744.074(1)(b) and (i), hereby REVOKES Lone Rock's nonresident business entity producer license.

SO ORDERED this 30th day of August, 2018 in Salem, Oregon.

CAMERON C. SMITH, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
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NOTICE OF RIGHT TO JUDICIAL APPEAL

You are entitled to judicial review of this order in accordance with ORS 183.482. You may request judicial review by filing a petition with the Court of Appeals in Salem, Oregon, within 60 days from the date this order is served.

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